

PRESS RELEASE

Lemnis Lighting signs a Joint-Venture Agreement with Chinese Tsinghua Tongfang

Barneveld, June 1st – Lemnis Lighting B.V. announces it has signed a Joint-Venture agreement with the Chinese group Tsinghua Tongfang Co Ltd. Tsinghua Tongfang Co Ltd, a Chinese enterprise engaged in the information and energy industries, aims to expand its competitive strength in the light-emitting diode industry (LED) through the Joint-Venture with Lemnis Lighting B.V. The company is closely related to the well-known Tsinghua University. The Joint-Venture has been incorporated and is established in Beijing.

The goal of the Joint-Venture is to drive manufacturing and development of LED products for both the indoor and outdoor market. The new company will focus its sales and marketing efforts on China and the global market utilizing the distribution channels of both shareholders.

Mr. Lu Zhicheng, CEO and Vice Chairman of Tongfang Holding at the signing stated: “The agreed co-operation with Lemnis Lighting is an important venture for Tongfang to become a leading lighting player worldwide. Tsinghua Tongfang hopes to form an LED industrial chain and become involved in everything from LED chip production to lighting end-applications. The Joint-Venture with Lemnis Lighting is an essential part of this strategy as it gives Tongfang access to the leading light source and end-application technology. The relation between Tsinghua University and Tongfang Holding, and now the Joint-Venture, is essential in the ambition to start a new R&D program in the LED field and develop new applications”.

For Lemnis Lighting the Joint-Venture is yet another proof that its partnership model works. Mr Frans Otten, Chairman of Lemnis Lighting explains: “We have been looking for the right partner in China to give us market access to the largest and fastest growing market. Also through the connection with Tsinghua University, it provides new opportunities to expand our R&D and manufacturing capabilities. The impact of sharing our leading technology with a large Chinese company is essential for Lemnis Lighting’s mission to cut energy use in lighting worldwide and as soon as possible”.

Mr Remko Gaastra, CEO Lemnis Lighting adds: “It is our sincere intent to share technology and knowledge with Tsinghua Tongfang and jointly expand the head-start Lemnis has in LED lighting. I also believe that our co-operation will lead to the development of new applications and generate economies of scale through which the adoption of LED in China and elsewhere will accelerate”.

Download

This press release can be downloaded from: <http://www.lemnislighting.com/>

Lemnis Lighting Contacts

Press Information:

Fout! Verwijzingsbron niet gevonden. of LvB Networks

Tel:+31 (0)334 220 080

c.tadema@lvbnetworks.nl

About Lemnis Lighting:

Lemnis Lighting B.V. is a frontrunner in the field of sustainable lighting solutions, based on LED technology. Lemnis Lighting has offices in the Netherlands, San Francisco, Hong Kong and Singapore. Lemnis Lighting B.V. is a Dutch company with limited liability, and is a subsidiary of Tendris Holding. Tendris Holding initiates, develops and invests in companies that focus on sustainable, market-oriented and environmentally friendly solutions.

For further information, please visit www.lemnislighting.com

About the Tsinghua Tongfang:

Tongfang has formed an organizational architecture with the four branches of application information systems, computer systems, digital TV systems, and energy & environment system and relies on its ties with Tsinghua University as a first-rate technical platform.

By the end of 2009, Tongfang's total assets reached to 20 billion Yuan, annual operational income topped to 15 billion Yuan, and the total filed patents and software authorizations increased to 1341. The brand value exceeded to 50.12 billion Yuan. Tongfang has been listed to the "100 Top Scientific and Technological Enterprises of China", "100 Top Chinese Enterprises in Electronic Information", "500 Top World Brands" since the recent decade.

For further information, please visit www.thtf.com.cn